

LIMITED WARRANTY TERMS

LeadSolar Energy Limited Warranty Terms

Leadsolar Energy Co., Ltd. (“Leadsolar”) has developed highly reliable micro-inverters, designated as the LS250, LS560, LS600, LS650, LS700 Series (“Microinverter”). The Microinverter is designed to withstand normal operating conditions when used for its original intended purpose in compliance with the Leadsolar User Manual. The Leadsolar limited warranty (“Limited Warranty”) covers defects in workmanship and materials of the Leadsolar Microinverter (“Defective Product”) for a period of fifteen (15) years from the date of original purchase of the product from Leadsolar (the “Warranty Period”).

During the Warranty Period, if Leadsolar establishes that the existence of a defect that is covered by the Limited Warranty, Leadsolar will at its option either repair or replace the Defective Product free of charge, or issue a credit or refund for the Defective Product to the Warranty Holder in an amount up to its actual value at the time of the Warranty Holder notifies Leadsolar of the defect. If Leadsolar elects to repair or replace the Defective Product, Leadsolar will at its option, use new and/or reconditioned parts, and/or parts of the original or an improved design, in preparing or replacing the Defective Product. If Leadsolar replace or repairs a Defective Product, the Limited Warranty continues on the replacement or repaired Product for the remainder of the Warranty Period.

The Limited Warranty does not cover, and LeadSolar Energy will not be responsible for

- Shipping damages or damages caused by mishandling by freight carrier which should be the responsibilities of the freight carrier
- Improper storage (including stored by the dealer, installer and the end user)
- Incorrect installation, commissioning, operated, handled, misused, neglected, tampered with, altered or otherwise damaged either internally or externally.
- Device modified, changed, or attempted repaired by companies or persons not authorized by Leadsolar Energy
- Labor costs related to uninstalling the Defective Product or re-installing a repaired or replacement product or trouble shooting of the customers’ electrical system if applicable. (the Limited Warranty to the extend applicable covers the costs of shipping a repaired or replacement product from Leadsolar via a non-expedited freight carrier selected by Leadsolar to the approved locations.)
- Damage caused by defects of other components of the photovoltaic system
- Non-compliance with Leadsolar Energy user manual, installation guide and maintenance regulations
- Deface, alter, or remove original identification markings (including trademark or serial number)

- Force majeure (storm, lightning, overvoltage, fire, water, generalized corrosion, biological infestations, acts of God, or input voltage that creates operating conditions beyond the maximum or minimum limits listed in Leadsolar Microinverter Specifications including high input voltage from generators or lightning strikes etc.)
- Cosmetic, technical or design defects or shortcomings that do not materially influence or affect the energy production.

During the Warranty Period, the Limited Warranty is transferrable to a different owner (“Transferee”) as long as the Microinverter remains installed at the originally-installed end user location (“Original Location”) and the Transferee submits to Leadsolar a “Change of Microinverter Ownership Form” and applicable Transfer Fee within 45 days from the date of transfer to the Transferee. The submission is a requirement for continued Limited Warranty coverage. Applicable Transfer fee is set forth in the Change of Microinverter Ownership Form which is subject to reasonable adjustment from time to time as determined at Leadsolar’s discretion.

The Limited Warranty does not extend beyond the original cost of the Leadsolar Microinverter. To obtain service under this Extended Limited Warranty, the Warranty Holder must comply with the Return Merchandise Authorization Number (RMA) policy and procedures (www.leadsolarenergy.com)

THE LIMITED WARRANTY IS THE SOLE AND EXCLUSIVE WARRANTY GIVEN BY LEADSOLAR AND, WHERE PERMITTED BY LAW, IS MADE EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, STATUTORY OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, WARRANTIES OF TITLE, QUALITY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR NON-INFRINGEMENT OR WARRANTIES AS TO THE ACCURACY, SUFFICIENCY OR SUITABILITY OF OTHER INFORMATION PROVIDED IN MANUALS OR ANY TECHNICAL OR OTHER DOCUMENTATION. IN NO EVENT WILL LEADSOLAR BE LIABLE FOR ANY SPECIAL, DIRECT, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES, LOSSES, COSTS OR EXPENSES HOWEVER ARISING, WHETHER IN CONTRACT OR TORT, INCLUDING WITHOUT LIMITATION ANY ECONOMIC LOSSES OF ANY KIND, ANY LOSS OR DAMAGE TO PROPERTY, OR ANY PERSONAL INJURY.

Leadsolar expressly reserves the right to novate or assign its rights and obligations under this warranty agreement to a third party with the demonstrated expertise and requisite resources needed to effectively discharge the obligations hereunder. To the extent any implied warranties are required under applicable law to apply to the Leadsolar Microinverter, such implied warranties shall be limited in duration to the Warranty Period, to the extent permitted by applicable law. Some regions do not allow limitations or exclusions on implied warranties or on the duration of an implied warranty or on the limitation or exclusion of incidental or consequential damages, so the above limitation(s) or exclusion(s) may not apply. This Limited Warranty gives the Warranty Holder specific legal rights, and the Warranty Holder may have other rights that may vary from region to region. The grant of this Limited Warranty by Leadsolar is conditioned upon agreement by the Warranty Holder and any permitted Transferee to the terms, conditions and requirements herein.